

EXPENDITURE FOR THE YEAR ENDING 30 JUNE 2021								
Vote no	Details	Adjusted Budget Expenditure 2017/18	Adjusted Budget Expenditure 2018/19	Adjusted Budget 2019/20	Budgeted Expenditure 2020/21	Budgeted Expenditure 2021/22	Budgeted Expenditure 2022/23	Budgeted Expenditure 2023/24
	EMPLOYEE: REMUNERATION							
4000/000	Salaries	2,286,884	2,524,370	2,696,647	2,592,792	2,747,207	2,910,116	3,070,172.84
4000/000	Travelling Allowance	125,000	160,276	169,091	178,391	188,202	198,553	209,473.80
4000/001	Executive Packages	1,004,847	981,012	1,102,590	1,163,232	1,227,210	1,294,707	1,365,915.68
4000/000	Group life Allowance	-	29,412	31,030	32,737	34,537	36,437	38,440.73
4000/000	Housing Allowance	53,172	51,665	54,507	57,505	60,668	64,004	67,524.69
40000/000	Cellphone allowance	11,394	12,021	12,682	13,379	14,115	14,892	15,710.53
4000/013	Performance Bonus	-	53,503	56,446	59,550	62,826	66,281	69,926.43
	13th Bonus Cheque	126,000	160,731	169,572	178,898	188,738	199,118	210,069.63
4000/012	Provision for leave	51,927	54,783	57,796	60,975	64,329	67,867	71,599.31
		3,659,224	4,027,774	4,350,360	4,337,459	4,587,831.29	4,851,975.01	5,118,833.64
	EMPLOYEE: SOCIAL CONTRIBUTIONS							
4000/008-020	Contributions Medical Aid	130,994	133,487	140,162	147,870	156,003	164,583	173,636
4000/007/030	Contributions Pension fund	374,185	388,187	409,537	432,061	455,825	480,895	507,344
4000/011-022	Contributions UIF	41,605	16,062	16,945	17,877	18,860	19,898	20,992
	Contributions SDL	-	32,015	33,776	35,633	37,593	39,661	41,842
		546,784	569,750	600,419	633,442	668,282	705,037	743,814
		4,206,008	4,597,524	4,950,779	4,970,901	5,256,113	5,557,012	5,862,648
	DEPRECIATION							
3500/000	Depreciation	20,000			-	-	-	
	Computer Equipment	-	5,275	5,565	5,871	6,194	6,535	6,894
	Office Equipment	-	5,275	5,565	5,871	6,194	6,535	6,894
	Furniture & Fittings	-	5,275	5,565	5,871	6,194	6,535	6,894
	Intangible Assets	-	5,275	5,565	5,871	6,194	6,535	6,894
		20,000	21,100	22,261	23,485	24,776	26,139	27,577
	GENERAL EXPENDITURE							
3000/000	Accounting Fees	200,000	160,000	163,000	204,011	296,704	391,469	430,615
4320/000	Professional Fees	-	-	-	-	-	-	-
4320/001-002	Annual Report	-	-	-	30,000	-	-	-
3100/000	Audit Committee	55,000	44,500	54,000	73,205	80,526	88,578	97,436
3200/000	Audit fees	521,762	310,000	373,350	399,465	239,412	63,353	69,688
3300/000	Board/Committee meetings	62,500	-	-	-	-	-	-
	Chairperson	-	15,152	26,400	29,041	31,946	35,140	38,654
	Member	-	15,152	16,200	17,820	19,602	21,562	23,718
	Member	-	15,152	16,200	17,820	19,602	21,562	23,718
	Member	-	15,152	27,000	29,700	32,671	35,938	39,531
	Member	-	15,152	27,000	29,700	32,671	35,938	39,531
	UIF	-	2,241	1,915	2,106	2,317	2,549	2,804
3400/000	Contingencies	-	-	-	-	-	-	-
3600/000	Entertainment	-	-	-	-	-	-	-
3700/000	Insurance	13,000	14,300	15,730	17,303	19,033	20,937	23,030
3800/000	Office sundries	48,053	-	-	-	-	-	-
3800/001-005	Refreshments	-	11,000	14,000	13,310	14,641	16,105	17,716
3800/002-006	Cleaning Material	-	2,500	2,000	3,300	3,630	3,993	4,392
3002/001-002	Stationery	-	11,000	24,950	13,310	14,641	16,105	17,716
3800/003-007	Repairs	-	-	-	-	-	-	-

	Laptops	-	2,500	2,750	3,025	3,328	3,660	4,026
	Office Furniture	-	10,000	1,650	1,815	1,997	2,196	2,416
	Furniture & Fittings	-	1,000	-	-	-	-	-
	Maintenance	-	-	-	-	-	-	-
	Website update	-	3,500	14,500	15,950	17,545	19,300	21,229
	Software update	-	1,500	14,650	1,815	1,997	2,196	2,416
	Cables	-	1,300	3,430	1,573	1,730	1,903	2,094
	Key cut		50	255	281	309	339	373
	Battery		150	150	165	182	200	220
3800/004-008	Postage		3,000	1,100	2,310	2,541	2,795	3,075
3001/001-002	Bank Charges		8,000	8,800	9,680	10,648	11,713	12,884
3900/000	Rental	292,070	208,000	234,300	257,730	376,673	507,510	558,261
3901/000	Municipal services		30,000	33,000	36,300	27,187	17,163	18,879
3902/000	Water & Electricity		60,000	77,000	84,700			
3910/000	Services	52,829	-	-	-	-	-	-
3910/001-002	License renewal		10,000	55,000	30,000	53,350	57,109	63,160
3910/001-002	Legal fees		15,000	60,000	28,000	30,800	33,880	37,268
3910/001-002	SARS Submissions		6,000	5,000	5,000	5,500	6,050	6,655
3910/001-002	Service Contract		1,000	5,000	5,000	5,500	6,050	6,655
3920/000	Staff Costs	8,000	20,000	3,000	-	-	-	-
3003/000	Telephone/Cellular phone/Internet (2)	36,000	-	-	-	-	-	-
3003/001-002	Telephone		20,000	22,000	24,200	26,620	29,282	32,210
3003/001-002	Internet		10,000	11,000	12,100	13,310	14,641	16,105
3940/000	Training and Development costs -Staff	1,000	30,000	30,000	33,000	36,300	39,930	43,923
3940/003	Training and Development costs - Board	-	5,000	8,600	26,600	7,260	7,986	8,785
3950/000	Travel and Subsistence: Board members	30,000	30,000	20,650	22,715	24,987	27,485	30,234
3960/000	Travel and Subsistence: Staff members	42,278	30,000	48,000	36,300	39,930	43,923	48,315
3360/001	Accommodation (Staff)	16,000	50,000	28,400	48,400	53,240	58,564	64,420
3360/002	Accommodation (Board)	2,500	4,000	16,000	17,151	18,866	20,753	22,828
4327/000	Advertisement(normal)	3,000	11,000	12,100	13,310	14,641	16,105	17,716
4325/000	Rental photocopier	10,000	-	-	-	-	-	-
4326/001-002	Delegations- Staff	1,000	-	-	-	-	-	-
4326/001-002	Car rental		7,500	5,000	5,500	6,050	6,655	7,321
4326/001-002	Flight		12,500	15,000	13,200	14,520	15,972	17,569
	Conference		20,000	22,000	24,200	26,620	29,282	32,210
4326/003-004	Delegations-Board	14,000	-	-	-	-	-	-
4326/003-004	Car rental		3,500	5,000	5,000	5,500	6,050	6,655
4326/003-004	Flight		3,500	5,850	6,000	6,600	7,260	7,986
	Conference		-	-	-	-	-	-
	VAT Shortfall		-	-	-	-	-	-
		1,408,992	1,249,300	1,531,931	1,651,112	1,641,122	1,749,180	1,924,098
	PROJECT EXPENDITURE							
	Content cost:							
2000/001-005	Project development costs(ICT Hub, Film Studio and G	4,500,000			-	-	-	-
2000/001-005	ICT Hub		2,458,560	250,000	248,287	322,344	317,582	320,606
2000/001-005	Film Studio		1,000,000	-	-	-	-	-
2000/001-005	Game Farms		2,085,000	-	-	-	-	-
2000/02-004	Development of business plan, strategic facilitation an	-	-	39,500	3,000,000	-	-	-
	Projects		-	-	-	-	-	-
	Stakeholder Initiatives							
2010/001-004	Advertising	50,000	60,000	50,000	100,000	105,050	110,333	121,366
2010/002-005	Logistics	5,000	25,000	-	-	-	-	-
2010/003-006	Tourism Development,marketing and promotional ma	60,000	100,000	50,000	55,000	58,025	61,216	67,338
	Social Capital:							
2020/001-003	Investing social initiatives	-	-	-	-	-	-	-

2020/002-004	SMME Development	5,000	-	3,367,500	-	-	-	-
		4,620,000	5,728,560	3,757,000	3,403,287	485,419	489,131	509,310
	Capital expenditures							
6250/000-6300	Furniture & Fittings	-	-		20,000	22,000	24,200	26,620
	Computer Equipment		20,000	8,000	10,000	11,000	12,100	13,310
	Office Equipment		5,000	7,000	1,500		-	-
	Intangible		16,000	11,000	12,100	13,310	14,641	16,105
		-	41,000	26,000	43,600	47,960	52,756	58,032
	Total Expenditure	10,255,000	11,637,484	10,287,971	10,092,385	7,455,391	7,874,218	8,381,664
	INCOME FOR THE YEAR ENDING 30 JUNE 2020							
Vote No	Details	Adjusted Budget 2017/18	Adjusted Budgeted Income 2018/2019	Adjusted Budget 2019/20	Budget Income 2020/21	Budgeted Income 2021/22	Budgeted Income 2022/23	Budgeted Income 2023/24
	Operating Grants							
1100/000	LDM	3,752,000	6,028,924	6,336,725	9,732,770	10,314,668	10,960,345	11,598,666.09
1200/000	IDC	3,550,000	4,000,000	300,000	-	-	-	-
	DPSA	1,853,000	1,608,560		-	-	-	-
2750/000	Interest Received on investment			283,746	359,615	305,722	252,948	305,722
	DIA Game Farms	1,100,000	-	-	-	-	-	-
	W&Rseta			3,367,500	-	-	-	-
5200/000	Retained Income	-	-	-	-	-	-	-
	Total	10,255,000	11,637,484	10,287,971	10,092,385	10,620,390	11,213,293	11,904,388.09
	Gross total	-0	0	-0	-0	3,165,000	3,339,075	3,522,724