

EXPENDITURE FOR THE YEAR ENDING 30 JUNE 2021									
Vote no	Details	Adjusted Budget Expenditure 2018/19	Adjusted Budget 2019/20	Budgeted Expenditure 2020/21	ADJUSTED BUDGET 2020/21	Budgeted Expenditure 2021/22	Budgeted Expenditure 2022/23	Budgeted Expenditure 2023/24	
	EMPLOYEE: REMUNERATION								
4000/000	Salaries	2,524,370	2,696,647	2,592,792	2,492,792	2,747,207	2,910,116	3,070,172.84	
4000/000	Travelling Allowance	160,276	169,091	178,391	198,391	188,202	198,553	209,473.80	
4000/001	Executive Packages	981,012	1,102,590	1,163,232	1,097,732	1,227,210	1,294,707	1,365,915.68	
4000/000	Group life Allowance	29,412	31,030	32,737	32,737	34,537	36,437	38,440.73	
4000/000	Housing Allowance	51,665	54,507	57,505	57,505	60,668	64,004	67,524.69	
40000/000	Cellphone allowance	12,021	12,682	13,379	13,379	14,115	14,892	15,710.53	
4000/013	Performance Bonus	53,503	56,446	59,550	59,550	62,826	66,281	69,926.43	
	13th Bonus Cheque	160,731	169,572	178,898	179,398	188,738	199,118	210,069.63	
4000/012	Provision for leave	54,783	57,796	60,975	160,975	64,329	67,867	71,599.31	
		4,027,774	4,350,360	4,337,459	4,292,459	4,587,831.29	4,851,975.01	5,118,833.64	
	EMPLOYEE: SOCIAL CONTRIBUTIONS								
4000/008-020	Contributions Medical Aid	133,487	140,162	147,870	192,870	156,003	164,583	173,636	
4000/007/030	Contributions Pension fund	388,187	409,537	432,061	432,061	455,825	480,895	507,344	
4000/011-022	Contributions UIF	16,062	16,945	17,877	17,877	18,860	19,898	20,992	
	Contributions SDL	32,015	33,776	35,633	35,633	37,593	39,661	41,842	
		569,750	600,419	633,442	678,442	668,282	705,037	743,814	
		4,597,524	4,950,779	4,970,901	4,970,901	5,256,113	5,557,012	5,862,648	
	DEPRECIATION								
3500/000	Depreciation			-	-	-	-	-	
	Computer Equipment	5,275	5,565	5,871	5,871	6,194	6,535	6,894	
	Office Equipment	5,275	5,565	5,871	5,871	6,194	6,535	6,894	
	Furniture & Fittings	5,275	5,565	5,871	5,871	6,194	6,535	6,894	
	Intangible Assets	5,275	5,565	5,871	5,871	6,194	6,535	6,894	
		21,100	22,261	23,485	23,485	24,776	26,139	27,577	
	GENERAL EXPENDITURE								
3000/000	Accounting Fees	160,000	163,000	204,011	204,011	296,704	391,469	430,615	
4320/000	Professional Fees	-	-	-	-	-	-	-	
4320/001-002	Annual Report	-	-	30,000	-	-	-	-	
3100/000	Audit Committee	44,500	54,000	73,205	53,205	80,526	88,578	97,436	
3200/000	Audit fees	310,000	373,350	399,465	410,000	239,412	63,353	69,688	
3300/000	Board Committee meetings/ Preparations	-	-	-	-	-	-	-	
20190701014110	Chairperson	15,152	26,400	29,041	42,023	31,946	35,140	38,654	
20190701014106	Member (Project committee, Preparation & Board mee	15,152	16,200	17,820	52,694	19,602	21,562	23,718	
20190701014112	Member (HR committee, Preparation & Board meeting	15,152	16,200	17,820	17,443	19,602	21,562	23,718	
20190701014104	Member (Project committee, Preparation & Board mee	15,152	27,000	29,700	39,024	32,671	35,938	39,531	
20190701014108	Member (HR committee, Preparation & Board meeting	15,152	27,000	29,700	39,900	32,671	35,938	39,531	
	UIF	2,241	1,915	2,106	2,106	2,317	2,549	2,804	
3400/000	Contingencies	-	-	-	-	-	-	-	
3600/000	Entertainment	-	-	-	-	-	-	-	
3700/000	Insurance	14,300	15,730	17,303	17,303	19,033	20,937	23,030	
3800/000	Office sundries	-	-	-	-	-	-	-	
3800/001-005	Refreshments	11,000	14,000	13,310	33,310	14,641	16,105	17,716	
3800/002-006	Cleaning Material	2,500	2,000	3,300	3,300	3,630	3,993	4,392	
3002/001-002	Stationery	11,000	24,950	13,310	13,310	14,641	16,105	17,716	

3800/003-007	Repairs	-	-	-	-	-	-	-	-
	Laptops	2,500	2,750	3,025	3,025	3,328	3,660	4,026	
	Office Furniture	10,000	1,650	1,815	1,815	1,997	2,196	2,416	
	Furniture & Fittings	1,000	-	-	-	-	-	-	
	Maintanance	-	-	-	-	-	-	-	
	Website update	3,500	14,500	15,950	5,950	17,545	19,300	21,229	
	Software update	1,500	14,650	1,815	3,815	1,997	2,196	2,416	
	Cables	1,300	3,430	1,573	1,573	1,730	1,903	2,094	
	Key cut	50	255	281	281	309	339	373	
	Battery	150	150	165	165	182	200	220	
3800/004-008	Postage	3,000	1,100	2,310	2,310	2,541	2,795	3,075	
3001/001-002	Bank Charges	8,000	8,800	9,680	9,680	10,648	11,713	12,884	
3900/000	Rental	208,000	234,300	257,730	251,030	376,673	507,510	558,261	
3901/000	Municipal services	30,000	33,000	36,300	36,300	27,187	17,163	18,879	
3902/000	Water & Electricity	60,000	77,000	84,700	84,700	-	-	-	
3910/000	Services	-	-	-	-	-	-	-	
3910/001-002	License renewal	10,000	55,000	30,000	14,000	53,350	57,109	63,160	
3910/001-002	Legal fees	15,000	60,000	28,000	1,000,000	30,800	33,880	37,268	
3910/001-002	SARS Penalty & Interest	6,000	5,000	5,000	5,000	5,500	6,050	6,655	
3910/001-002	Service Contract	1,000	5,000	5,000	12,500	5,500	6,050	6,655	
3920/000	Staff Costs	20,000	3,000	-	30,000	-	-	-	
3003/000	Telephone/Cellular phone/Internet (2)	-	-	-	-	-	-	-	
3003/001-002	Telephone	20,000	22,000	24,200	30,500	26,620	29,282	32,210	
3003/001-002	Internet	10,000	11,000	12,100	57,100	13,310	14,641	16,105	
3940/000	Training and Development costs -Staff	30,000	30,000	33,000	107,998	36,300	39,930	43,923	
3940/003	Training and Development costs - Board	5,000	8,600	26,600	50,000	7,260	7,986	8,785	
3950/000	Travel and Subsistence: Board members	30,000	20,650	22,715	63,715	24,987	27,485	30,234	
3960/000	Travel and Subsistence: Staff members	30,000	48,000	36,300	55,000	39,930	43,923	48,315	
3360/001	Accommodation (Staff)	50,000	28,400	48,400	43,152	53,240	58,564	64,420	
3360/002	Accommodation (Board)	4,000	16,000	17,151	17,151	18,866	20,753	22,828	
4327/000	Advertisement(normal)	11,000	12,100	13,310	143,310	14,641	16,105	17,716	
4325/000	Rental photocopier	-	-	-	-	-	-	-	
4326/001-002	Delegations- Staff	-	-	-	-	-	-	-	
4326/001-002	Car rental	7,500	5,000	5,500	5,500	6,050	6,655	7,321	
4326/001-002	Flight	12,500	15,000	13,200	3,200	14,520	15,972	17,569	
	Conference	20,000	22,000	24,200	-	26,620	29,282	32,210	
4326/003-004	Delegations-Board	-	-	-	-	-	-	-	
4326/003-004	Car rental	3,500	5,000	5,000	5,000	5,500	6,050	6,655	
4326/003-004	Flight	3,500	5,850	6,000	6,000	6,600	7,260	7,986	
	Conference	-	-	-	-	-	-	-	
	VAT Shortfall	-	-	-	-	-	-	-	
		1,249,300	1,531,931	1,651,112	2,977,397	1,641,122	1,749,180	1,924,098	
	PROJECT EXPENDITURE								
	Content cost:								
2000/001-005	Project development costs(ICT Hub, Film Studio and G								
2000/001-005	ICT Hub	2,458,560	250,000	248,287	320,667	322,344	317,582	320,606	
2000/001-005	Film Studio	1,000,000	-	-	-	-	-	-	
2000/001-005	Game Farms	2,085,000	-	-	-	-	-	-	
2000/02-004	Development of business plan, strategic facilitation and	-	39,500	3,000,000					
	Projects - ZR Mahabane				2,300,000				
	ICT Implementation				3,500,000				
	Project Implementation	-	-	-	1,000,000	-	-	-	
	Stakeholder Initiatives								
2010/001-004	Advertising	60,000	50,000	100,000	-	105,050	110,333	121,366	
2010/002-005	Logistics	25,000	-	-	-	-	-	-	
2010/003-006	Tourism Development,marketing and promotional mat	100,000	50,000	55,000	55,000	58,025	61,216	67,338	

Social Capital:									
2020/001-003	Investing social initiatives	-	-	-	-	-	-	-	-
2020/002-004	SMME Development	-	3,367,500	-	-	-	-	-	-
		5,728,560	3,757,000	3,403,287	7,175,667	485,419	489,131	509,310	
Capital expenditures									
6250/000-6300	Furniture & Fittings	-	-	20,000	47,000	22,000	24,200	26,620	
	Computer Equipment	20,000	8,000	10,000	146,000	11,000	12,100	13,310	
	Office Equipment	5,000	7,000	1,500	60,500	-	-	-	
	Intangible	16,000	11,000	12,100	12,100	13,310	14,641	16,105	
		41,000	26,000	43,600	265,600	47,960	52,756	58,032	
	Total Expenditure	11,637,484	10,287,971	10,092,385	15,413,050	7,455,391	7,874,218	8,381,664	
INCOME FOR THE YEAR ENDING 30 JUNE 2020									
Vote No	Details	Adjusted Budgeted Income 2018/2019	Adjusted Budget 2019/20	Budget Income 2020/21	Adjusted Income Budget 2020/21	Budgeted Income 2021/22	Budgeted Income 2022/23	Budgeted Income 2023/24	
Operating Grants									
1100/000	LDM - Unconditional	6,028,924	6,336,725	6,732,770	6,732,770	7,149,668	7,621,270	8,075,941.97	
	LDM - Project Conditional	-	-	3,000,000	8,000,000	-	-	-	
1200/000	IDC	4,000,000	300,000	-	320,667	-	-	-	
	DPSA	1,608,560	-	-	-	-	-	-	
2750/000	Interest Received on investment	-	283,746	359,615	359,615	305,722	252,948	305,722	
	DIA Game Farms	-	-	-	-	-	-	-	
	W&Rseta	-	3,367,500	-	-	-	-	-	
5200/000	Retained Income	-	-	-	-	-	-	-	
	Total	11,637,484	10,287,971	10,092,385	15,413,052	7,455,390	7,874,218	8,381,663.97	
	Gross total	0	-0	-0	2	-0	0	0	
Notes:									
Compiled by Malekhesi Motsoeneng.....									
Reviewed by Joan Nthwana.....									